1. Purpose: To provide direction for the acceptance and handling of gifts and donations to Timberland Regional Library (TRL).

2. Scope: Applies to all gifts and donations.

3. Definitions:
   a. Tangible personal property (in 4.b.2): any property other than real property or sponsorship materials that is understood by the authorized TRL recipient to have market value or intrinsic value to the library system.

4. Policy:
   a. Authorization: The Executive Director and designated staff have the authority to solicit and/or accept or decline gifts on behalf of TRL or the Timberland Regional Library Foundation (TRLF) in accordance with the agreement between TRL and TRLF.
   b. Giving Options: TRL accepts gifts of the following types:
      1. Cash, checks, money orders
      2. Tangible personal property
      3. Real estate
      4. Services
      5. Bequests
      6. Planned gifts such as charitable gifts, annuities, charitable land trusts, life estate contracts and life insurance policies
      7. Gifts of stocks, bonds, and securities to TRL are prohibited by state law. Such gifts may be made to TRLF, or the donor may be asked to convert the gifts into cash before donating.
c. Acceptance of Gifts:
   1. TRLF was established to be the receiver of gifts to the library. TRL will accept
donations directly if that is the preference of the donor.
   2. Gifts are considered to be unrestricted unless donor indicates the restrictions in
writing.
   3. Gifts become the property of TRL, and physical items that are accepted are
added to TRL’s inventory or converted to cash or other appropriate assets.
   4. TRL may decline to accept gifts if they are incompatible with the mission of the
library, or if the gifts do not meet library standards for usability, quality or
safety, or if the acceptance would have a negative fiscal impact.
   5. The TRL Board of Trustees must approve gifts of real estate and of major
planned gifts such as charitable gift annuities, trusts, life estate contracts, life
insurance proceeds.
   6. Decisions on acceptance of gifts will be made in a timely and consistent manner.

   d. Donor Confidentiality: Personal or financial information about donors or prospective
   donors to TRL will not be released to the public, except to the extent required by law,
   unless the donor grants permission.

   e. Donor Recognition: All gifts to TRL will be acknowledged, and donors will be
recognized in an appropriate manner. Recognition and benefits may include, but not
be limited to, recognition in TRL publications, special plaques, “naming
opportunities”, and donor recognition events.

5. Citations:
   Agreement between TRL and TRLF
   Sponsorship Policy
   Naming Policy
   Donation of Materials

6. By the enactment of this policy, the Board of Trustees of the Timberland Regional Library District
concurrently rescinds any prior policy or procedure within the Library District that is either in
conflict with or expansive of the matters addressed in this policy.

Approved by the Board of Trustees

____________________________________ ____________________
President Date